

ASX ANNOUNCEMENT

Date: 16 January 2017



INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B announced on 16 January 2017 for the issue of 211,510,812 fully paid ordinary shares that have been issued at \$0.01155 **Victory Mines Limited** (ASX: VIC) ('Company') provides the following information required under ASX Listing Rule 3.10.5A.

Details of issue under 10% Placement Facility (LR 7.1A)

a) The dilutive effect of the issue on existing shareholders is as follows:

Number of shares on issue prior to the share issue: 209,423,662

Issue under Listing Rule 7.1 (29,752,210 shares)	14.2%
Issue under Listing Rule 7.1A (20,221,816 shares)	9.7%
Total dilution as a result of share issue	23.9%

Number of shares on issue following the share issue: 259,397,689.

b) The Company issued the shares under Listing Rule 7.1A, as it believed this was the most efficient mechanism for settlement of existing creditors and working capital loan at the time.

c) No underwriting arrangements were in place for the share issue.

d) No commission was paid by the Company on the funds raised.

Enquiries

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