

ASX ANNOUNCEMENT

Date: 25 October 2012



RELEASE FROM ESCROW

Victory Mines Limited (**ASX: VIC**) ('Company') advises that the following securities will be released from escrow:

- 3,450,000 options (exercisable at \$0.20 on or before 9 October 2015) on 8 November 2012
- 2,562,000 fully paid ordinary shares on 14 November 2012
- 1,125,000 fully paid ordinary shares on 16 November 2012

The Company will apply to ASX for quotation of fully paid ordinary shares so released.

Enquiries

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About Victory Mines Limited

Victory Mines Limited is a Perth-based exploration company with a portfolio of copper, base metals, rare earth elements, uranium, gold and platinum group element prospects throughout Western Australia. The company listed on the ASX in October 2012 and is seeking to maximise shareholder wealth through the successful exploration of its prospects.

Victory Mines Limited ABN 39 151 900 855

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