



Rights Issue Shortfall Fully Subscribed

Highlights:

- **\$1.48 million raised before costs following completion of fully underwritten Rights Issue.**
- **Applications received for 175,000,000 options to raise a further \$17,500 subject to shareholder approval at upcoming AGM.**

The Board of Victory Mines Limited (ASX: VIC) (“Victory” or “the Company”) is pleased to announce the underwriter has successfully placed the shortfall of the recently completed Rights Issue. In total, the Rights Issue has raised \$1,479,000 before costs. In addition, the underwriter has secured applications for 175,000,000 options which will raise a further \$17,500 if approved at the Company’s AGM on 26 November 2019. Details of these offers can be found in the Prospectus which was released to ASX on 25 September 2019. The Company’s capital structure after the Rights Issue is presented in Table 1 below.

Non-Executive Director Alec Pismiris commented: “The success of the Company’s recent Rights Issue provides the secure financial foundation that the Company needs to continue exploration and evaluation of Victory’s exploration tenements as well as the opportunity to pursue other potential value adding acquisitions in the resources sector”.

Security Name	Total Holdings
Fully paid ordinary shares	2,958,464,348
Listed options exercisable by 28/12/2020 @ \$0.02	603,752,013
Unlisted options expiring 25/11/2019 @ \$0.05	600,000
Unlisted options expiring 27/11/20 @ \$0.05	1,100,000
Unlisted options expiring 31/05/2022 @ \$0.003	66,666,668
Performance shares	142,857,143

Table 1: Capital Structure Following Rights Issue

For and on behalf of the Board

Alec Pismiris
Non-Executive Director

For more information:

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