

ASX ANNOUNCEMENT

Date: 21 January 2013



ISSUE OF SHORTFALL OPTIONS

The Directors of Victory Mines Limited ('Victory' or 'Company') advise that 4,500,000 Options exercisable at \$0.20 on or before 9 April 2015 have been issued. These Options represent part of the shortfall to the entitlement offer of options in accordance with Section 1.10 of the Prospectus dated 13 November 2012.

Enquiries

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