

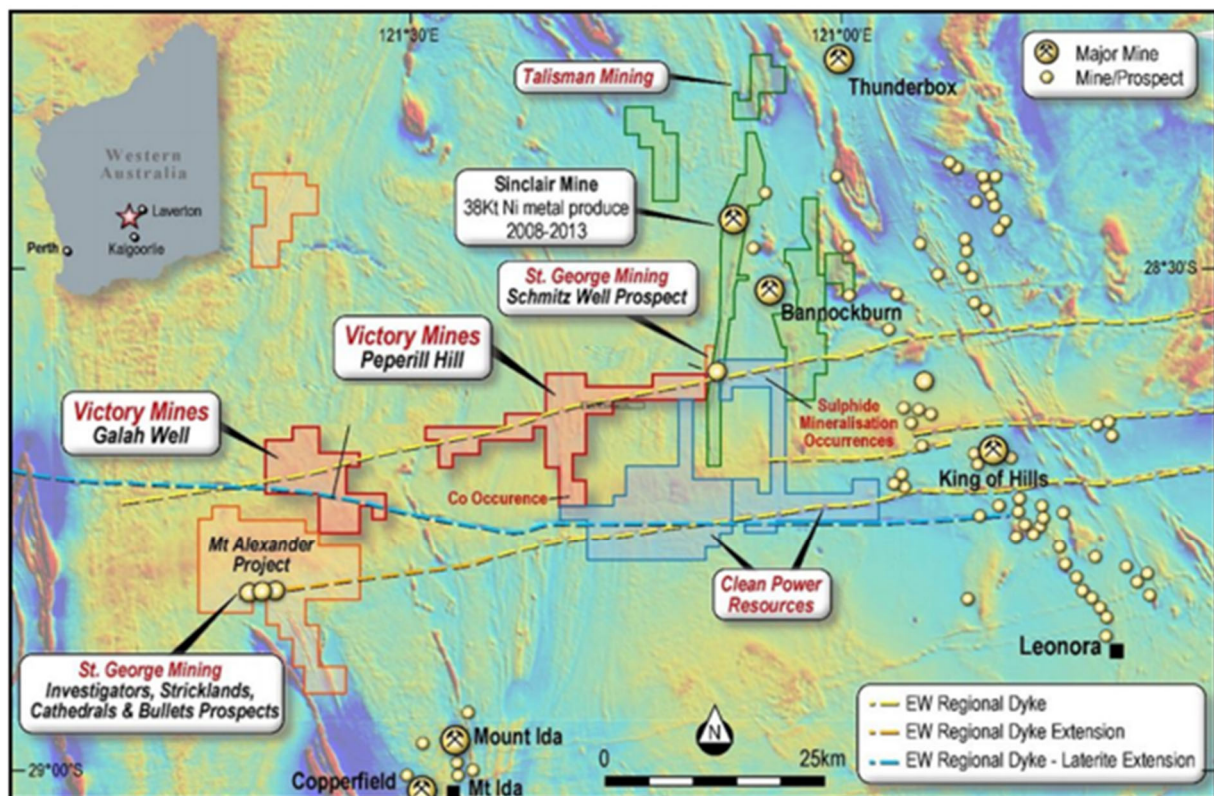
COMMENCEMENT OF REGIONAL SOILS PROGRAM AT GALAH WELL AND PEPPERILL HILL

Victory Mines Limited (ASX: VIC) (“Victory” or “the Company”) is pleased to announce the commencement of a regional soils program at the Galah Well (E29/1023) and Pepperill Hill (E29/1024) tenements.

Following encouraging results obtained from a field reconnaissance program completed in October 2019 (refer to announcement on 4 December 2019), Victory has engaged a specialist contractor to undertake the collection of 1,982 samples for the purposes of multi-element analysis.

The program will focus on four areas recognised as shallow residual soils and designed to identify anomalism associated with cobalt and other styles of mineralisation.

FIGURE 1: GALAH WELL & PEPPERILL HILL PROJECTS VS PEERS IN WA GOLDFIELDS



ASX ANNOUNCEMENT
3 March 2020

Non-Executive Director Alec Pismiris commented “We are pleased to be progressing the Galah Well and Pepperill Hill tenements by utilising a simple cost-effective method to test for mineralisation in a significantly under explored area of Western Australia.

Further, the soils program will allow Victory to gather information to ensure that future programs are measured and considered”.

Authorised by the board.

Alec Pismiris
Non-Executive Director

For more information:

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