



Notification of Consolidation/Split

Announcement Summary

Entity name

VICTORY MINES LIMITED

Applicable security for the reorganisation

VIC	ORDINARY FULLY PAID
VICAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday October 12, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday November 17, 2016

Record Date

Friday November 18, 2016

Issue Date

Friday November 25, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

VICTORY MINES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

39151900855

1.3 *ASX issuer code

VIC

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday October 12, 2016

**1.6 *Securities affected by the reorganisation**

VIC	ORDINARY FULLY PAID
VICAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday November 15, 2016	Actual	[Select...]
Comments	<input type="text"/>		

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday November 18, 2016

3.2 Date of +security holder meeting

Tuesday November 15, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 16, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday November 17, 2016

3.5 Record date

Friday November 18, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday November 21, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday November 25, 2016

3.8 Trading starts on a normal T+2 basis

Monday November 28, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday November 30, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code VIC	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 559,548,184	Number on issue after reorganisation 37,303,212	Estimate/Actual Estimated
*ASX +Security Code VICAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 69,945,968	Number on issue after reorganisation 4,663,065	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code VICAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary